



Southern Pacific Masters Swimming

BALANCE SHEET

As of December 31, 2016

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
CD	20,029.58
Checking	115,816.76
Total Bank Accounts	\$135,846.34
Total Current Assets	\$135,846.34
TOTAL ASSETS	\$135,846.34
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Opening Balance Equity	73,285.83
Retained Earnings	46,301.86
Net Income	16,258.65
Total Equity	\$135,846.34
TOTAL LIABILITIES AND EQUITY	\$135,846.34



Southern Pacific Masters Swimming

PROFIT AND LOSS

January - December 2016

	JAN 2016	FEB 2016	MAR 2016	APR 2016	MAY 2016	JUN 2016	JUL 2016	AUG 2016	SEP 2016	OCT 2016	NOV 2016	DEC 2016	TOTAL
INCOME													
Awards Sales	1,230.10												\$1,230.10
Clinic & Seminar Income									296.00				\$296.00
Registration Revenue													\$0.00
Donations - LMSC	1,051.00	49.00	160.00		70.00	40.00	30.00	30.00	100.00	95.00	15.00	1,085.00	\$2,725.00
Offline Registrations	231.00	836.00	123.00	29.00	69.00	236.00	222.00	354.00	25.00	130.00	10.00	59.00	\$2,324.00
Offline Registrations Expense	-156.00	-580.00	-78.00		-39.00	-156.00	-117.00	-64.00		-75.00		-41.00	\$ -1,306.00
Online Registrations	21,585.00	14,620.00	4,290.00	3,375.00	2,745.00	2,535.00	3,465.00	2,638.00	3,270.00	1,920.00	2,085.00	15,684.00	\$78,212.00
Total Registration Revenue	22,711.00	14,925.00	4,495.00	3,404.00	2,845.00	2,655.00	3,600.00	2,958.00	3,395.00	2,070.00	2,110.00	16,787.00	\$81,955.00
Sanction Revenue													\$0.00
Open Water	3,204.00	200.00	100.00						2,184.00	624.00			\$6,312.00
Open Water Expense							-395.00		-1,820.00	-885.00	-100.00		\$ -3,200.00
Pool	400.00	175.00	300.00	75.00	225.00		150.00		300.00	75.00		400.00	\$2,100.00
Pool Expense			-100.00	-100.00	-150.00	-100.00	-100.00	-100.00	-200.00	-50.00	-50.00	-50.00	\$ -1,000.00
Total Sanction Revenue	3,604.00	375.00	300.00	-25.00	75.00	-100.00	-345.00	-100.00	464.00	-236.00	-150.00	350.00	\$4,212.00
Total Income	\$27,545.10	\$15,300.00	\$4,795.00	\$3,379.00	\$2,920.00	\$2,555.00	\$3,255.00	\$2,858.00	\$4,155.00	\$1,834.00	\$1,960.00	\$17,137.00	\$87,693.10
GROSS PROFIT	\$27,545.10	\$15,300.00	\$4,795.00	\$3,379.00	\$2,920.00	\$2,555.00	\$3,255.00	\$2,858.00	\$4,155.00	\$1,834.00	\$1,960.00	\$17,137.00	\$87,693.10
EXPENSES													
Awards													\$0.00
Annual											380.55		\$380.55
Competition - Open Water		1,219.67						386.19	253.92				\$1,859.78
Total Awards		1,219.67						386.19	253.92		380.55		\$2,240.33
Bank Charges	17.44	69.32	20.39	11.78	14.64	11.78	14.64	43.35	44.92	15.14	42.46	13.65	\$319.51
Clinics & Seminars		140.72		450.00		129.20			1,807.07		745.40	175.00	\$3,447.39
Convention													\$0.00
Advances	-381.25						18,230.00			1,159.00	-1,159.00		\$17,848.75
Other Convention Expenses								542.25	444.41				\$986.66
Registration								2,880.00					\$2,880.00
Total Convention	-381.25						18,230.00	3,422.25	444.41	1,159.00	-1,159.00		\$21,715.41
Entry Fees - Comp'd	306.00				85.00				79.00			419.00	\$889.00
Equipment - Purchases		646.00											\$646.00
Individual Registrations - Comp'd		1,296.00											\$1,296.00

	JAN 2016	FEB 2016	MAR 2016	APR 2016	MAY 2016	JUN 2016	JUL 2016	AUG 2016	SEP 2016	OCT 2016	NOV 2016	DEC 2016	TOTAL
Office Expenses & Supplies	23.05								110.84				\$133.89
Phone & Fax	59.00	59.00	59.00	59.00	59.00	59.00	59.00	59.00	59.00	59.00		118.00	\$708.00
Postage	34.30			16.17			7.15	20.50		30.97		1,442.00	\$1,551.09
Professional Fees													\$0.00
Legal & Accounting			32.00				550.00						\$582.00
Newsletter										220.00	220.00	220.00	\$660.00
Newsletter/Top 10 Recorder	483.33	483.33	483.33	483.33	483.33	483.33	483.33	483.33	483.33				\$4,349.97
Registrar	1,675.00	1,675.00	1,675.00	1,675.00	1,675.00	1,675.00	1,675.00	1,675.00	1,675.00	1,850.00	1,850.00	1,850.00	\$20,625.00
Top 10/Recorder										625.00	625.00	1,625.00	\$2,875.00
Total Professional Fees	2,158.33	2,158.33	2,190.33	2,158.33	2,158.33	2,158.33	2,708.33	2,158.33	2,158.33	2,695.00	2,695.00	3,695.00	\$29,091.97
Promotional & Advertising												1,638.55	\$1,638.55
Software	491.10	57.21	61.15	59.18	61.15	59.18	61.15	61.15	59.18	61.15		120.33	\$1,151.93
Stationery & Printing	110.62			25.22	11.66	60.94		53.84	40.39	42.97		19.77	\$365.41
Taxes & Licenses							25.00						\$25.00
Video Services	2,335.00			1,690.00					1,480.00				\$5,505.00
Website & Web Development	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	\$720.00
Total Expenses	\$5,213.59	\$5,706.25	\$2,390.87	\$4,529.68	\$2,449.78	\$2,538.43	\$21,165.27	\$6,264.61	\$6,597.06	\$4,123.23	\$2,764.41	\$7,701.30	\$71,444.48
NET OPERATING INCOME	\$22,331.51	\$9,593.75	\$2,404.13	\$ -1,150.68	\$470.22	\$16.57	\$ -17,910.27	\$ -3,406.61	\$ -2,442.06	\$ -2,289.23	\$ -804.41	\$9,435.70	\$16,248.62
OTHER INCOME													
Interest Earned	0.85	0.84	0.80	0.85	0.82	0.84	0.84	1.35	0.35	0.82	0.85	0.82	\$10.03
Total Other Income	\$0.85	\$0.84	\$0.80	\$0.85	\$0.82	\$0.84	\$0.84	\$1.35	\$0.35	\$0.82	\$0.85	\$0.82	\$10.03
NET OTHER INCOME	\$0.85	\$0.84	\$0.80	\$0.85	\$0.82	\$0.84	\$0.84	\$1.35	\$0.35	\$0.82	\$0.85	\$0.82	\$10.03
NET INCOME	\$22,332.36	\$9,594.59	\$2,404.93	\$ -1,149.83	\$471.04	\$17.41	\$ -17,909.43	\$ -3,405.26	\$ -2,441.71	\$ -2,288.41	\$ -803.56	\$9,436.52	\$16,258.65