

**Southern Pacific Masters Swimming**  
**BALANCE SHEET**  
As of December 31, 2015

	<b>TOTAL</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
CD	20,019.55
Checking	102,406.78
<b>Total Bank Accounts</b>	<b>\$122,426.33</b>
<b>Total Current Assets</b>	<b>\$122,426.33</b>
<b>TOTAL ASSETS</b>	<b>\$122,426.33</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Credit Cards</b>	
MasterCard	2,695.17
<b>Total Credit Cards</b>	<b>\$2,695.17</b>
<b>Other Current Liabilities</b>	
Bonds Payable	0.00
Bonds Payable - Open Water	175.00
<b>Total Bonds Payable</b>	<b>175.00</b>
<b>Total Other Current Liabilities</b>	<b>\$175.00</b>
<b>Total Current Liabilities</b>	<b>\$2,870.17</b>
<b>Total Liabilities</b>	<b>\$2,870.17</b>
<b>Equity</b>	
Opening Balance Equity	73,285.83
Retained Earnings	46,844.33
Net Income	-574.00
<b>Total Equity</b>	<b>\$119,556.16</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$122,426.33</b>

*Wednesday, Jan 06, 2016 07:17:18 AM PST GMT-8 - Cash Basis*

Southern Pacific Masters Swimming

PROFIT AND LOSS  
January - December 2015

	JAN 2015	FEB 2015	MAR 2015	APR 2015	MAY 2015	JUN 2015	JUL 2015	AUG 2015	SEP 2015	OCT 2015	NOV 2015	DEC 2015	TOTAL
<b>Income</b>													
Awards Sales		1,883.25	550.15										\$2,433.40
Promotional Sales						389.50							\$389.50
Registration Revenue													\$0.00
Offline Registrations	260.00	495.00	223.00	233.00	241.00	104.00	639.00	114.00	45.00	113.00	10.00	178.00	\$2,655.00
Offline Registrations Expense	-185.00		-487.00	-148.00	-111.00	-74.00	-434.00	-74.00		-25.00	-50.00	-113.00	\$-1,701.00
Online Registrations	23,909.00		20,002.00	3,445.00	2,775.00	2,875.00	3,531.00	2,675.00	1,575.00	1,980.00	1,650.00	14,290.00	\$78,707.00
<b>Total Registration Revenue</b>	<b>23,984.00</b>	<b>495.00</b>	<b>19,738.00</b>	<b>3,530.00</b>	<b>2,905.00</b>	<b>2,905.00</b>	<b>3,736.00</b>	<b>2,715.00</b>	<b>1,620.00</b>	<b>2,068.00</b>	<b>1,610.00</b>	<b>14,355.00</b>	<b>\$79,661.00</b>
Sanction Revenue													\$0.00
Open Water	25.00		50.00		25.00	876.00	50.00	48.00					\$1,074.00
Open Water Expense						-1,000.00	-2,000.00	-1,000.00	-1,000.00				\$-5,000.00
Other										100.00			\$100.00
Pool	200.00	150.00	150.00	200.00	50.00	50.00	150.00	50.00	50.00	200.00		50.00	\$1,300.00
<b>Total Sanction Revenue</b>	<b>225.00</b>	<b>150.00</b>	<b>200.00</b>	<b>200.00</b>	<b>75.00</b>	<b>-74.00</b>	<b>-1,800.00</b>	<b>-902.00</b>	<b>-950.00</b>	<b>300.00</b>	<b>0.00</b>	<b>50.00</b>	<b>\$-2,526.00</b>
<b>Total Income</b>	<b>\$24,209.00</b>	<b>\$2,528.25</b>	<b>\$20,488.15</b>	<b>\$3,730.00</b>	<b>\$2,980.00</b>	<b>\$3,220.50</b>	<b>\$1,936.00</b>	<b>\$1,813.00</b>	<b>\$670.00</b>	<b>\$2,368.00</b>	<b>\$1,610.00</b>	<b>\$14,405.00</b>	<b>\$79,957.90</b>
<b>Gross Profit</b>	<b>\$24,209.00</b>	<b>\$2,528.25</b>	<b>\$20,488.15</b>	<b>\$3,730.00</b>	<b>\$2,980.00</b>	<b>\$3,220.50</b>	<b>\$1,936.00</b>	<b>\$1,813.00</b>	<b>\$670.00</b>	<b>\$2,368.00</b>	<b>\$1,610.00</b>	<b>\$14,405.00</b>	<b>\$79,957.90</b>
<b>Expenses</b>													
Awards													\$0.00
Annual					98.10						44.00	188.57	\$330.67
Competition - Pool	186.30	73.85	133.65	214.60								1,664.10	\$2,272.50
<b>Total Awards</b>	<b>186.30</b>	<b>73.85</b>	<b>133.65</b>	<b>214.60</b>	<b>98.10</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>44.00</b>	<b>1,852.67</b>	<b>\$2,603.17</b>
Bank Charges	11.84	11.66	28.44	12.28	20.84	12.40	69.76	12.84	13.73	15.74	11.78	13.79	\$235.10
Clinics & Seminars			250.00			1,142.67	107.28	90.00			2,238.56	19.95	\$3,848.46
Convention													\$0.00
Advances							23,486.25			-2,280.00			\$21,206.25
Other Convention Expenses										627.79			\$627.79
Registration									3,230.00				\$3,230.00
<b>Total Convention</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>23,486.25</b>	<b>0.00</b>	<b>3,230.00</b>	<b>-1,652.21</b>	<b>0.00</b>	<b>0.00</b>	<b>\$25,064.04</b>
Entry Fees - Comp'd		60.00										297.00	\$357.00
Equipment - Purchases	130.00						67.30			2,731.50			\$2,928.80
Individual Registrations - Comp'd	1,040.00		52.00	-52.00	52.00					35.00			\$1,127.00
Office Expenses & Supplies	103.44												\$103.44
Phone & Fax		230.44		156.97	147.20	170.19	166.42	185.11		187.00	87.89	59.00	\$1,390.22
Postage	22.12	53.38	23.52	9.38	40.86			12.11	42.90	23.64			\$227.91
Professional Fees													\$0.00
Legal & Accounting		41.44	550.00										\$591.44
Newsletter/Top 10 Recorder	483.33	483.33	483.33	483.33	483.33	483.33	483.33	483.33	483.33	483.33	483.33	483.37	\$5,800.00
Registrar	1,675.00	1,675.00	1,675.00	1,675.00	1,675.00	1,675.00	1,675.00	1,675.00	1,675.00	1,675.00	1,675.00	1,675.00	\$20,100.00
<b>Total Professional Fees</b>	<b>2,158.33</b>	<b>2,199.77</b>	<b>2,708.33</b>	<b>2,158.33</b>	<b>2,158.33</b>	<b>2,158.33</b>	<b>2,158.33</b>	<b>2,158.33</b>	<b>2,158.33</b>	<b>2,158.33</b>	<b>2,158.33</b>	<b>2,158.37</b>	<b>\$26,491.44</b>
Promotional & Advertising	2,737.92				250.00				2,161.68		2,400.00	484.37	\$8,033.97
Software	101.10	95.18	101.10	99.13	101.10	99.13	101.10	101.10	99.13	101.10	99.13	101.10	\$1,199.40
Stationery & Printing	18.20	38.51		40.37	36.50		31.53	27.36		1,237.29	174.40	32.32	\$1,636.48
Taxes & Licenses			25.00										\$25.00
Video Services	2,070.00								1,710.00				\$3,780.00
Website & Web Development		90.85								1,280.00	60.00	60.00	\$1,490.85
<b>Total Expenses</b>	<b>\$8,579.25</b>	<b>\$2,853.64</b>	<b>\$3,322.04</b>	<b>\$2,639.06</b>	<b>\$2,904.93</b>	<b>\$3,582.72</b>	<b>\$26,187.97</b>	<b>\$2,586.85</b>	<b>\$9,415.77</b>	<b>\$6,117.39</b>	<b>\$7,274.09</b>	<b>\$5,078.57</b>	<b>\$80,542.28</b>
<b>Net Operating Income</b>	<b>\$15,629.75</b>	<b>\$-325.39</b>	<b>\$17,166.11</b>	<b>\$1,090.94</b>	<b>\$75.07</b>	<b>\$-362.22</b>	<b>\$-24,251.97</b>	<b>\$-773.85</b>	<b>\$-8,745.77</b>	<b>\$-3,749.39</b>	<b>\$-5,664.09</b>	<b>\$9,326.43</b>	<b>\$-584.38</b>
<b>Other Income</b>													
Interest Earned	1.02	1.02	0.92	0.86	0.82	0.85		1.67	0.85	0.82	0.85	0.83	\$10.51
<b>Total Other Income</b>	<b>\$1.02</b>	<b>\$1.02</b>	<b>\$0.92</b>	<b>\$0.86</b>	<b>\$0.82</b>	<b>\$0.85</b>	<b>\$0.00</b>	<b>\$1.67</b>	<b>\$0.85</b>	<b>\$0.82</b>	<b>\$0.85</b>	<b>\$0.83</b>	<b>\$10.51</b>
<b>Other Expenses</b>													
Miscellaneous Expense			0.13										\$0.13

	JAN 2015	FEB 2015	MAR 2015	APR 2015	MAY 2015	JUN 2015	JUL 2015	AUG 2015	SEP 2015	OCT 2015	NOV 2015	DEC 2015	TOTAL
Total Other Expenses	\$0.00	\$0.00	\$0.13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.13
Net Other Income	\$1.02	\$1.02	\$0.79	\$0.86	\$0.82	\$0.85	\$0.00	\$1.67	\$0.85	\$0.82	\$0.85	\$0.83	\$10.38
Net Income	\$15,630.77	\$ -324.37	\$17,166.90	\$1,091.80	\$75.89	\$ -361.37	\$ -24,251.97	\$ -772.18	\$ -8,744.92	\$ -3,748.57	\$ -5,663.24	\$9,327.26	\$ -574.00

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