

- I. Meeting called to order by the Presiding Officer on 3/23/2014.
- II. Roll Call of USMS members in attendance – quorum verified
- III. Reading, Correction, and Adoption of Minutes:

The Secretary presented the SI LMSC 11/03/13, 2/26/14, and 3/19/14 meeting minutes.

**MSA the amended November 3, 2013, SI LMSC Meeting Minutes.**

**MSA the February 26, 2014, SI LMSC Executive Meeting Minutes.**

**MSA the March 19, 2014, SI LMSC Executive Meeting Minutes.**

**IV. Officers' Reports:**

Chairman:

1. Discussion of San Diego – Imperial Local Masters Swimming Committee (SI LMSC), a non-profit, tax-exempt organization operating as a subordinate unit of United States Masters Swimming, recognized by the IRS as a 501(c)(3) organization. For IRS purposes, SI LMSC's dba name is San Diego-Imperial Masters Swimming.
2. The SI LMSC 2013 Financial Statement was internally audited per GTO requirements, finalized, and submitted to the USMS National Office on 2/27/14 following approval at the 2/26/14 SI Executive Board meeting.
3. Federal tax filings for non-profit corporations are due May 15. SI LMSC form 990-N for tax year 2013 was filed with and accepted by the IRS on 3/17/2014. The USMS National Office was promptly notified that the form was filed and accepted.
4. Discussion of updated open water event sanction requirements located in the USMS 2014 Guide to Operations.

Treasurer:

1. Review of the 2013 SI Financial Report. **MSA to confirm SI LMSC Executive Board's audit and approval of the SI LMSC 2013 Financial Report submitted to USMS on 2/27/14.**

2. Review of the 2014 year-to-date Treasurer's Report and amended 2014 budget.

**MSA to accept the Treasurer's Report and budget.**

The 2014 amended budget utilizes capital and regular reserve funds to cover a deficit due to convention and other cost increases, approved swim meet subsidies, and approved capital expenditures for LMSC equipment. SI LMSC cannot provide an insurance fee subsidy for 2014 SI open water events. An open water event host is responsible for the \$1000 USMS insurance premium surcharge plus the local sanction fee.

3. Discussion regarding raising the 2015 LMSC portion of the USMS membership fee. The last change was 17 years ago when the 1998 LMSC fee was increased from \$10 to \$15. SI LMSC policy requires the LMSC to maintain a conservative minimum one-year equivalent reserve balance plus an equipment reserve account. Due to cost increases, the LMSC portion of the 2015 membership fee needs to increase by \$3 from the current \$15 to \$18 with yearly re-evaluations thereafter.

**MSA to raise the LMSC portion of the USMS membership/registration fee to \$18 for the 2015 membership year beginning on November 1, 2014.**

Registrar:

1. Current SI LMSC registration numbers are 639. Club registrations are 15 including UC44.
2. SI LMSC paper registration and transfer forms need to be updated.

**Secretary:** SI LMSC is in compliance with LMSC Standards and follows document storage policies. SI LMSC approved annual 2013 meeting minutes will be sent to the USMS National Office prior to March 31, 2014.

**V. Committee and Coordinator Reports:**

1. Long Distance-Open Water: To date, there are no SI LMSC open water sanctioned events.
2. Places to Swim: The SI LMSC web site Places to Swim document and the USMS listing of SI LMSC Places to Swim were updated by B Dunbar on 10/29/13 and need to be re-checked and updated in May 2014.
3. Sanctions: Upcoming meets: 5/18/14 SCM (Carlsbad), July 27 LCM (UCSD), October or November SCM (Kroc)
4. SI Records: SCM records are being updated. LCM records were updated 12/31/2013.
5. Web Site: Additional review, changes, and updates need to be completed.
6. Top Ten Recorder: 2013 SCM Top Ten Times from SI were submitted 1/5/2014. Preliminary SCM Top Tens were proofed 2/19-28/14. The official National SCM Top Tens were posted on 3/15/2014.

**VI. Special Orders:**

**VII. Old Business:** SI LMSC's two 2014 Jacksonville, FL, USMS convention delegates are Barbara Dunbar (USMS History & Archives Vice-Chair, USMS Records & Tabulation Committee) and Marilyn Fink (USMS Rules Committee and USMS Officials Committee) with Mark Wussler as the designated backup. Table discussion of registration and schedule.

**VIII. Elections:** none

**IX. New Business:** Next regular meeting will be 5/18/14 at the Carlsbad meet; next executive meeting will be as needed.

**X. Announcements:** Announcement notice of subsequent SI LMSC meeting on May 18, 2014, at the Alga Norte Aquatic Center, and following all scheduled meets.

**XI. Adjournment: MSA to adjourn**

San Diego – Imperial Local Masters Swimming Committee is a non-profit, tax-exempt organization that operates as a subordinate unit of United States Masters Swimming. It is recognized by the Internal Revenue Service as a 501(c)(3) organization