

Pacific Local Masters Swimming Committee

STATEMENT OF FINANCIAL POSITION

As of December 31, 2016

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000000 Cash	
1000100 Wells Fargo Checking Account	131,498.94
1000200 Wells Fargo Savings Account	311,964.12
1000300 MNB CD	0.00
Total 1000000 Cash	443,463.06
Total Bank Accounts	\$443,463.06
Total Current Assets	\$443,463.06
TOTAL ASSETS	\$443,463.06
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
3000000 Opening Balance Equity	14,988.50
3900000 Retained Earnings	372,157.76
Net Revenue	56,316.80
Total Equity	\$443,463.06
TOTAL LIABILITIES AND EQUITY	\$443,463.06

Pacific Local Masters Swimming Committee
Budget vs. Actuals: FY2016 - FY16 P&L
 January - December 2016

	Actual	Budget	Total Remaining	% Remaining
Revenue				
4000000 INCOME			0.00	
4010000 Registration			0.00	
4011000 Membership Dues	195,286.65	154,855.00	-40,431.65	-26.11%
4012000 Clubs Registration	1,786.00	4,375.00	2,589.00	59.18%
4014000 PacMasters Donations	8,982.00	5,000.00	-3,982.00	-79.64%
4015000 USMS Donations	160.00	200.00	40.00	20.00%
Total 4010000 Registration	\$ 206,214.65	\$ 164,430.00	-\$ 41,784.65	-25.41%
4020000 Event Fee Income				
4020100 Meet Sanction Fees		0.00	0.00	
4020200 Open Waster Sanction Fees	4,504.00	6,000.00	1,496.00	24.93%
4020300 Meet Management Services	7,694.00	11,000.00	3,306.00	30.05%
4020400 Sanction Bond Deposits	1,500.00	2,550.00	1,050.00	41.18%
Total 4020000 Event Fee Income	\$ 13,698.00	\$ 19,550.00	\$ 5,852.00	29.93%
4070000 Other Income			0.00	
4070100 Clinic Revenue		2,000.00	2,000.00	100.00%
4070200 Video Rental	25.00	200.00	175.00	87.50%
4070500 PacMasters Meet	26,980.37	0.00	-26,980.37	
4070900 Misc. Other Income	1,320.11	2,000.00	679.89	33.99%
Total 4070000 Other Income	\$ 28,325.48	\$ 4,200.00	-\$ 24,125.48	-574.42%
4090000 Bank Interest	181.23	250.00	68.77	27.51%
Total 4000000 INCOME	\$ 248,419.36	\$ 188,430.00	-\$ 59,989.36	-31.84%
40204000	150.00		-150.00	
Total Revenue	\$ 248,569.36	\$ 188,430.00	-\$ 60,139.36	-31.92%
Gross Profit	\$ 248,569.36	\$ 188,430.00	-\$ 60,139.36	-31.92%
Expenditures				
6000000 EXPENSE				
6100000 Office and Administrative				
6100110 Supplies	3,297.91	3,000.00	-297.91	-9.93%
6100120 Postage	312.60	1,000.00	687.40	68.74%
6100130 Printing	162.74	500.00	337.26	67.45%
6100300 Telephone	659.46	500.00	-159.46	-31.89%
6100310 Conference Calls	1,994.63	2,500.00	505.37	20.21%
6100330 Web Conferencing	406.00	2,000.00	1,594.00	79.70%
6100350 Meeting Equipment	95.88	0.00	-95.88	
6100400 Rule Books	190.00	150.00	-40.00	-26.67%
6100450 File Storage	1,156.00	1,250.00	94.00	7.52%
6100500 Meeting Room Rental	940.00	1,400.00	460.00	32.86%
6101200 Office Travel/Training/Entertainment	84.55	0.00	-84.55	
6101999 Office Administrative Contractor	20,675.51	30,000.00	9,324.49	31.08%
6102000 Bank Fees/NSF Return Checks	44.00	100.00	56.00	56.00%
6102100 Renewal Notices		300.00	300.00	100.00%
6109000 Misc. Office Expenses	424.97	2,500.00	2,075.03	83.00%
Total 6100000 Office and Administrative	\$ 30,444.25	\$ 45,200.00	\$ 14,755.75	32.65%
6200000 Executive Committees				
6210000 Chairman				
6210110 Chair Office/General Admin. Expenses	175.00	4,000.00	3,825.00	95.63%
6210200 ChairTravel/Entertainment		750.00	750.00	100.00%
Total 6210000 Chairman	\$ 175.00	\$ 4,750.00	\$ 4,575.00	96.32%
6220000 Treasurer				
6220110 Acctg Online Services	479.40	500.00	20.60	4.12%
6220120 Filing Fees	45.00	100.00	55.00	55.00%
Total 6220000 Treasurer	\$ 524.40	\$ 600.00	\$ 75.60	12.60%

Pacific Local Masters Swimming Committee
Budget vs. Actuals: FY2016 - FY16 P&L
 January - December 2016

	Actual	Budget	Total Remaining	% Remaining
6230000 Secretary		100.00	100.00	100.00%
6240000 Awards				
6240100 Swimmer of the Year	1,196.79	1,200.00	3.21	0.27%
6240130 Service/Achievement	1,576.62	1,500.00	-76.62	-5.11%
6240160 Coach of the year	70.47	200.00	129.53	64.77%
Total 6240000 Awards	\$ 2,843.88	\$ 2,900.00	\$ 56.12	1.94%
6250000 Hospitality	852.43	2,500.00	1,647.57	65.90%
6260000 Scheduling	228.00	100.00	-128.00	-128.00%
Total 6200000 Executive Committees	\$ 4,623.71	\$ 10,950.00	\$ 6,326.29	57.77%
6300000 Pool Meets				
6310000 Sanction/Meet Operations	100.00		-100.00	
6310100 USMS Pool Sanction Fees	650.00	700.00	50.00	7.14%
6310399 Contract Service for HyTek	11,660.00	10,000.00	-1,660.00	-16.60%
6310400 Pools/Meet Sanction (Bond) Refund	2,007.00	2,400.00	393.00	16.38%
6310500 PacMasters Meets	31,794.30	1,500.00	-30,294.30	-2019.62%
6310600 Meet Incentives	3,330.00	5,000.00	1,670.00	33.40%
6310650 Pool Meet Bonuses	200.00	300.00	100.00	33.33%
6310700 Championship Meet Awards	5,712.99	4,000.00	-1,712.99	-42.82%
6310750 Championship Meet Incentive	2,500.00	2,400.00	-100.00	-4.17%
6310900 Meet Equipment	990.26	2,000.00	1,009.74	50.49%
Total 6310000 Sanction/Meet Operations	\$ 58,944.55	\$ 28,300.00	-\$ 30,644.55	-108.28%
6320000 Officials				
6320100 Officials Registration	38.00	600.00	562.00	93.67%
6320150 Officials Clinics		100.00	100.00	100.00%
6320200 Officials Travel to Nationals		2,300.00	2,300.00	100.00%
6320250 Officials Local Travel Reimbursement		3,400.00	3,400.00	100.00%
6320900 Officials Clothing		500.00	500.00	100.00%
Total 6320000 Officials	\$ 38.00	\$ 6,900.00	\$ 6,862.00	99.45%
6338000 VP Pool Meets Discretionary	2,000.00	2,000.00	0.00	0.00%
Total 6300000 Pool Meets	\$ 60,982.55	\$ 37,200.00	-\$ 23,782.55	-63.93%
6400000 Open Water Expenses				
6400500 USMS OW Sanction Fees	6,800.00	7,000.00	200.00	2.86%
6401200 Evaluator Travel Reimbursement	360.00	900.00	540.00	60.00%
6401300 Safety Vehicle Subsidy	1,500.00	5,000.00	3,500.00	70.00%
6401400 Open Water Points Awards	174.50	3,000.00	2,825.50	94.18%
6401500 Trailer&Buoy Maint. & Equip. Purchase	97.78	2,000.00	1,902.22	95.11%
6401550 Trailer Storage	360.00	640.00	280.00	43.75%
6470100 Open Water Training/Clinics		2,500.00	2,500.00	100.00%
6480000 VP Open Water Discretionary		2,000.00	2,000.00	100.00%
Total 6400000 Open Water Expenses	\$ 9,292.28	\$ 23,040.00	\$ 13,747.72	59.67%
6500000 Communication & Technology				
6510000 Publications - Electronic				
6510100 Constant Contact	1,638.00	2,000.00	362.00	18.10%
6510599 Freelance Writers		3,000.00	3,000.00	100.00%
Total 6510000 Publications - Electronic	\$ 1,638.00	\$ 5,000.00	\$ 3,362.00	67.24%
6520000 Web Site				
6520100 Web Internet Provider	394.29	250.00	-144.29	-57.72%
6520150 Software - Web Site	2,098.26	2,900.00	801.74	27.65%
6520599 Webmaster Contractor	6,349.34	6,600.00	250.66	3.80%
6520999 Other Web Contractors	2,699.50	3,000.00	300.50	10.02%
Total 6520000 Web Site	\$ 11,541.39	\$ 12,750.00	\$ 1,208.61	9.48%
6530000 Technology				
6530150 Software - Technology	79.20	50.00	-29.20	-58.40%

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	Actual	Budget	Total Remaining	% Remaining
6530599 Contractors - Technology			50.00	100.00%
Total 6530000 Technology	\$ 79.20	\$ 100.00	\$ 20.80	20.80%
6540000 Marketing/Public Relation				
6540100 Advertising		100.00	100.00	100.00%
6540300 Marketing Printing		500.00	500.00	100.00%
Total 6540000 Marketing/Public Relation	\$ 0.00	\$ 600.00	\$ 600.00	100.00%
6550099 Other Communic. & Tech.Professional Services		2,000.00	2,000.00	100.00%
6580000 VP Communication & Techn. Discretionary	1,938.80	2,000.00	61.20	3.06%
Total 6500000 Communication & Technology	\$ 15,197.39	\$ 22,450.00	\$ 7,252.61	32.31%
6600000 Clubs and Coaches				
6600100 Coaches Scholarship	6,223.36	3,000.00	-3,223.36	-107.45%
6600200 Coaches Travel Reimbursement		600.00	600.00	100.00%
6600500 Coaches Clinic Facilities Rental		800.00	800.00	100.00%
6600550 Other Coaches Clinics Expense	119.38	2,000.00	1,880.62	94.03%
6600599 Coaches Clinic Stipends		5,000.00	5,000.00	100.00%
6600900 Coaches Clinic Sponsorship		10,000.00	10,000.00	100.00%
6680000 VP Club and Coaches Discretionary		2,000.00	2,000.00	100.00%
Total 6600000 Clubs and Coaches	\$ 6,342.74	\$ 23,400.00	\$ 17,057.26	72.89%
6700000 Convention				
6700100 Delegates Registration	5,940.00	5,000.00	-940.00	-18.80%
6700200 Delegates' Expense Reimbursement	14,584.94	14,000.00	-584.94	-4.18%
6700300 Convention Hotel	14,937.32	13,000.00	-1,937.32	-14.90%
6700900 Other Convention Costs	652.32	1,000.00	347.68	34.77%
Total 6700000 Convention	\$ 36,114.58	\$ 33,000.00	-\$ 3,114.58	-9.44%
6800000 Annual Meeting				
6800100 Annual Mtg. Room Rental	1,411.00	3,500.00	2,089.00	59.69%
6800300 Annual Mtg. Catering & Food Supplied	7,905.16	7,000.00	-905.16	-12.93%
6800400 Annual Mtg. Pool Rental	856.00	500.00	-356.00	-71.20%
6800500 Annual report	215.90	3,000.00	2,784.10	92.80%
6800999 Annual Mtg. Speaker Fees	5,000.00	5,000.00	0.00	0.00%
Total 6800000 Annual Meeting	\$ 15,388.06	\$ 19,000.00	\$ 3,611.94	19.01%
6900000 USMS Dues				
6901000 USMS Individuals Membership	9,001.00	4,510.00	-4,491.00	-99.58%
6901100 PacMasters Scholarship and over 85	1,605.00	1,200.00	-405.00	-33.75%
6902000 USMS Clubs Registrations	41.00	175.00	134.00	76.57%
6903000 USMS Transfers		200.00	200.00	100.00%
6905000 USMS Donations	1,439.00	200.00	-1,239.00	-619.50%
Total 6900000 USMS Dues	\$ 12,086.00	\$ 6,285.00	-\$ 5,801.00	-92.30%
6990000 Other Income/Expenses				
6990100 PacMasters Grants & Gifts	1,526.00	2,000.00	474.00	23.70%
Total 6990000 Other Income/Expenses	\$ 1,526.00	\$ 2,000.00	\$ 474.00	23.70%
Total 6000000 EXPENSE	\$ 191,997.56	\$ 222,525.00	\$ 30,527.44	13.72%
Uncategorized Expenditure	255.00		-255.00	
Total Expenditures	\$ 192,252.56	\$ 222,525.00	\$ 30,272.44	13.60%
Net Operating Revenue	\$ 56,316.80	-\$ 34,095.00	-\$ 90,411.80	265.18%
Other Expenditures				
Reconciliation Discrepancies	0.00			
Total Other Expenditures	\$ 0.00	\$ 0.00	\$ 0.00	
Net Other Revenue	\$ 0.00	\$ 0.00	\$ 0.00	
Net Revenue	\$ 56,316.80	-\$ 34,095.00	-\$ 90,411.80	265.18%