

<b>NE-LMSC Statement of Revenues and Expenditures</b>	
<b>For the Year Ending 12/31/15</b>	
<b>REVENUES</b>	
NELMSC Fees and donations	17,121.00
One Day Registrations	1,950.00
Workout Group Registrations	25.00
Open Water Sanction Deposit Holds	2,360.00
Interest	0.00
<b>Total Revenue</b>	<b>21,456.00</b>
<b>Expenditures</b>	
Awards and Grants	-1,715.90
LMSC Annual Meeting	2,085.15
Contract Services	600.00
Operations (books, coach dev., email, conf call etc)	1,614.52
Open Water Swim deposit refunds and USMS withholding	5,000.00
USMS Meeting travel etc	11,335.36
USMS mid year meeting	921.16
Coaches ASCA certification rebate	10.00
<b>Total Expenses</b>	<b>19,850.29</b>
<b>Net Excess (Deficit) of Revenue Over Expenditures</b>	<b>1,605.71</b>

**NE-LMSC**

**Statement of Assets & Liabilities and Fund Balances as of 12/31/15**

<b>ASSETS</b>				<b>LIABILITIES</b>	
Cash - NE-LMSC	39,943.14			Checks written but not	
Cash - NE HALL OF FAME	2,167.75			Cleared as of 12/31/14	50.00
Other Assets	0.00				
				TOTAL LIABILITIES	50.00
				<b>FUND BALANCE</b>	
				LMSC Balance as of 12/31/14	38,287.43
				HOF Balance as of 12/31/14	2,167.75
				Total as of 12/31/2014	40,455.18
				Net 2015 excess (deficit)	1,605.71
				TOTAL FUND BALANCE	42,060.89
				<b>TOTAL LIABILITIES</b>	
<b>TOTAL ASSETS, AS OF 12/31/2014</b>	<b>42,110.89</b>			<b>&amp; FUND BALANCE</b>	<b>42,110.89</b>