

**Lake Erie LMSC
Annual Board Meeting
Sunday December 5, 2010
Old Whedon Grille**

Present: Members, 19 and 3 guests

1. Call to Order

Daniel Cox

The meeting was called to order at 1:45 pm

2. Minutes of Board Meeting

The minutes of the annual board meeting on Dec. 13, 2009 were amended to include correction of several spellings: Yoshi Oyakawa, Gerry Meyer, Ann Guins John Daily, Deb Peters, Margaret Bayless,, and one grammar mistake in item 7 to reflect that “Lilly Kron gave a polo shirt and \$100 gift certificate to a former LELMSC president.” John Daily moved and Tom Spence seconded that the minutes be approve with corrections. Motion Passed.

3. Membership Report

Margaret Bayless gave the membership report for the past year.

4. Treasurer’s Report

Lilly Kron gave a report on the financial status of the LELMSC. Treasurer’s report was audited and approved by Steve Hamilton. Dan Cox moved to approve the treasurer’s report. Todd Stultz seconded. Approved unanimously.

5. Financial Audits

Budget was balanced for the 2010 and Dan Cox submitted a balanced budget for 2011. Coaches’ fund set up to send interested coaches to clinics, etc.. As Dan is also a zone rep, Dan’s travel fee to the Convention will be paid by USMS next year. Jack Groselle moved and John Daily seconded to approve the budget. Unanimously approved.

6. Nominations

Tom Spence, as newly appointed nomination committee chair, did an exceptional job in formulating a fine slate of officers for the positions of treasurer and registrar. The nomination was moved by Dianne Rothenberg and seconded to John Daily seconded to approve the slate as presented. Motion carried unanimously. Lilly Kron was elected treasurer and Margaret Bayless was elected as registrar. Term will run through Dec. 2012.

7. Proposed amendments to the by-laws

Dan Cox proposed a change to the LELMSC’s investment policy to include investing in mutual funds. Discussion ensued and after several suggestions including establishing an investment committee, and the option of purchasing a structured CD, the policy was amended to include a definition of “excess cash will be defined as surplus funds which exceed the LELMSC’s expenses for a 4 month period. operating costs.” Tom Spence moved and Kevin McArdle seconded and the motion passed unanimously. Dan Cox proposed acceptance of an

Indemnification clause to the LELMSC. Laura Groselle moved and Todd Stultz seconded, and the motion was approved unanimously.

7. Other Business -

Discussion of increased fees. Lilly Kron moved that dues remain unchanged for 2012. Marilyn Douglss seconded and motion passed unaimoulsy.

Swim clinic was a success generally but number of participants exceeded the desired amount.

8. Social Events TBD

9. Adjourned: Lilly Kron moved and Todd Stultz seconded that the meeting be adjourned. Passed unanimously. Meeting adjourned at 1:20 pm.