

REPORT: INSURANCE COMMITTEE

Thursday Sept. 12, 1996 @ 10:30AM

The meeting was convened by Committee Chair Colleen Driscoll. Alan Levinson was appointed recorder. Other Insurance Committee members present were: Gene Donner, Forrest Sullivan, Bob Merrick, Mike Laux, Marie Kreige, and Anne McGuire.

The following insurance representatives were introduced: Sandi Blumit and John Peterson of Peak Insurance Group, Ellen Callahan of I.A.F., and Ned Niezer of K & K Insurance Group.

I- Decision on Broker Competition

Colleen Driscoll announced that Peak Insurance Group was selected by the unanimous vote of the Insurance Committee to continue to serve as the insurance broker for USMS. The decision was based on Peak Insurance's performance, informational services, claim handling supervision, and experience with Masters and swimming organizations.

II- Review of Insurance Policies

Sandi Blumit reviewed our current policies and recommended that the committee adopt the same levels of insurance coverage for next year. The upcoming renewals for Commercial General Liability, Excess Liability and Secondary Personal Accident insurance were reviewed and approved by the committee. These premiums for next year were presented at rates at or below the current year. The rate for Secondary Personal Accident insurance will continue to be \$.75 per member. The premium for Commercial General Liability insurance will be reduced from \$86,913 to **\$82,418**. The premium for Excess Liability will be reduced from \$32,535 to **\$31,040**. The total annual premium will decrease from \$119,448 to **\$113,458**.

III- Review of Loss History and Current Reserves

The committee reviewed the incidents and claims against our insurance policies for the period May, 1985 (not a typo, "eighty-five") through June 30, 1996.

IV- Old Business

A) There was much discussion regarding application of our insurance coverage for events that are "sponsored" or "promoted" by Masters clubs, which include Masters swimmers. Various scenarios were raised involving pool, open water and fitness events. If anyone has any questions regarding insurance coverage, contact the Insurance Committee Chairperson prior to planning a meet. Our current Chair, Colleen Driscoll, can be reached at:

100 South Village Ave., #16
Rockville Centre, NY 11570
H- (516) 764-8058
W- (212) 553-8816

B) There was also some discussion regarding the coverage of our insurance during swim workouts where the pool is monitored by a lifeguard on deck, and a coach "supervises" the workout while participating in the workout (i.e.- in the pool). Coverage applies if the workout is "supervised". However, this issue was referred to the Safety Committee for its recommendation. Peak Insurance re-assured the Committee that USS swimmers who participate in USMS workouts or sanctioned open water events do not void our General Liability coverage.

V- New business

The committee reviewed the Rule Proposal "R1(12) Glossary". **M,S,P** that the committee recommend the Board of Delegates **reject** this proposal.

Meeting was adjourned @ 11:50 AM.

Respectfully submitted,
Alan Levinson