

INSURANCE COMMITTEE MEETING
Thursday, September 29, 1994

1. Polling of committee members.
Those in attendance: Michael Laux, Chairman, Bill Hall, Bob Mitchell, Christine Winn, Bill Weir, Andy Kramer, Forrest Sullivan, Suzanne Rague, Colleen Driscoll.
Those absent: Laura Calwell, Alan Levinson.
2. Guests introduced - Sandi Blumit, Jardine Insurance Brokers, and Sarah Badway, International Accident Facilities.
3. Discussion of Reserve Fund. Motion made, seconded and approved to submit \$15,000 for expenses to Budget Committee for inclusion in 5019. -0- expense in 5018.
4. Explanation given for the insurance renewal not being put out to bids.
- 5.a. General Liability, Excess Liability and Secondary Accident Insurance renewal proposals reviewed. Premiums for the individual policies and coverages were discussed. Major point of discussion, there is no professional liability coverage provided for medical malpractice types of exposures (e.g. chiropractic/massage).

b. Motion made, seconded and approved to obtain quotation for increasing the Crime coverage to \$250,000.
6. Motion to accept proposed renewal premiums as presented with two exceptions: increase Secondary Accident to \$22,500 anticipating 30,000 members in 1995; and increase Crime to \$2,500 to provide for potential increase in coverage limit.
7. Motion made, seconded and approved to recommend to the Executive Committee that the dual signatory requirement be changed to \$10,000.
8. Committee recommends defeat of R13.
Committee recommends elimination of wording of "at least one hand on the deck" from 12A and 12B.

Meeting adjourned at 12:05PM.