

Iowa Masters Swimming Treasurer's Report For the Year Ended December 31,	Proposed Budget 2017	2016	2015
Income statement:			
Revenue:			
Registrations & Club Fees	\$ 2,600	2,612.00	2,175.00
Splash fee			
Shirts & caps		20.00	
Clinic			
Other donations		3.00	
Total revenue	2,600	2,635.00	2,175.00
Expenses:			
Newsletter			
Postage	50	49.00	59.78
Supplies			
Incentives (Shirts, caps, etc)	500		
Banners		305.54	
Web site	800	51.75	
Bank fees			
Financial review	100		
Local meet support	1,000	50.00	800.00
USMS Convention/meetings	2,500	90.00	1,733.55
Other	50	41.00	70.62
Total expenses	5,000	587.29	2,663.95
Revenue in excess of expenses	\$ (2,400)	2,047.71	(488.95)
Bank reconciliation:			
Beginning cash	\$ 16,769	14,506.08	14,412.03
Prepayment			
Outstanding deposit			
Add net income	(2,400)	2,047.71	(488.95)
Deposits of prior year's memberships		(583.00)	
Deposits of next year's memberships		798.00	583.00
Ending cash	14,369	16,768.79	14,506.08
Outstanding deposit			
Outstanding checks		(300.00)	(300.00)
Bank balance	\$	16,468.79	14,206.08
Balance Sheet:			
Assets: Cash	\$	16,768.79	14,506.08
Prepayments		300.00	300.00
Total assets	\$	17,068.79	14,806.08
Liabilities	\$		583.00
Fund balance		17,068.79	14,223.08
	\$	17,068.79	14,806.08