

# 2020 U.S. Masters Swimming Annual Meeting — Virtual

<b>Committee Name:</b>	Finance	<b>Session #:</b>	2
<b>Committee Chair:</b>	Jeanne Ensign	<b>Vice Chair:</b>	Guy Davis
<b>Minutes recorded by:</b>	Teddy Decker	<b>Date/time of meeting:</b>	09/17/20 8:00PM EDT

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## Actions Requiring Approval by the HOD:

1. None

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## Motions Passed:

1. **MSA: The finance committee recommends to the Board of Directors the Unified Fee of \$60 and national sanction fees and recognition fees as listed in the 2021 Rate Changes document.**

<b>Number of committee members present:</b> 13	<b>Absent:</b> 1	<b>Number of other delegates present:</b> 71
<b>Committee members present:</b> Jeanne Ensign (Chair), Tom Boak, Ashley Braniecki, Ralph Davis, Elyce Dilworth, Phil Dodson, Brandon Franklin, Jill Gellatly, Homer Lane, Laura Winslow, Teddy Decker (Treasurer, Ex-Officio), Susan Kuhlman Parker (CFO, Ex-Officio), Dawson (CEO, Ex-Officio),		
<b>Committee Members Absent:</b> Guy Davis (vice chair)		

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## Minutes

The Zoom meeting was called to order at 8:00pm EDT.

Jessica gave an overview of the webinar features and procedures within Zoom.

Jeanne Ensign (Chair) welcomed Committee members and guests and outlined the agenda for the meeting. There were no conflict of interest declarations regarding the agenda.

1. The purpose of this meeting is to give an overview of the budget plan assumptions for 2021 and allow delegates to ask questions on same.
  - Dawson gave a summary of the USMS financial activity during the last six months.
  - **MSA: The finance committee recommends to the Board of Directors the Unified Fee of \$60 and national sanction fees and recognition fees as listed in the 2021 Rate Changes document.**
  - Clarification was provided that club and workout groups will be included in the Unified Fee structure with the 80/20 split between USMS and LMSC portions.
  - Further clarification was also given on the \$3 LMSC Unified Fee Contribution included in 2020 that goes away for 2021 assuming that the Unified Fee legislation passes.
  - Has consideration been given to giving a rebate or refund for clubs and workout groups? The COVID grant funding program is intended to assist clubs and workout groups that have a financial need.
  - Why are One Event fees being lowered? Dawson referred to the Unified Fee reference page that was published last year. The primary competition is in the open water field and we want to be competitive with the industry.
  - Why is there a discount for College Club Swimming (“CCS”) swimmers and not for older swimmers? The purpose of CCS is to provide a framework for membership and competition while in college with a reduced membership, and to allow students to remain a USMS member after they graduate.
  - Is there any thought to moving some of the COVID relief funding to comp club fees or other programs? There are still two months left in the COVID relief program. The National Office (“NO”) will be researching all clubs to see which are still viable and operating and ways to communicate with members of clubs that have closed or aren’t renewing.

## 2. 2021 Budget Assumptions

- Will the HOD be approving the year-plus Unified Fee? Yes, the HOD is responsible for approving this rate and split as well as the other Unified Fees for 2021.
- How much will be paid in 2020 for IT costs. Susan indicated that project to date we have spent ~\$700,000 on the IT plan, with an estimated ~\$100k left to be spent this year.
- Should the Open Water sanction fee also be included in the action items for HOD? If fees are not changing, do they need to go to the HOD for approval? The answer is not clear, but all membership, sanction and recognition fees will be presented for approval at the HOD.
- Under the 40k member budget, if it's necessary to go 100% digital with SWIMMER magazine the last six months of 2021, how will that be handled for members that requested paper copies? The NO may reevaluate the 100% digital decision. Savings would be about \$65k if SWIMMER was 100% digital. There is mixed support for and against the current digital magazine by delegates.
- Clarification on Admin-Volunteers – USMS is hoping to be able to conduct in-person events, but the structure and the number are yet to be determined based on the health situation as well as finances.

The meeting was adjourned at 9:29 pm EDT.

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