

Committee Name:	Finance Committee		
Committee Chair:	Jeanne Ensign	Vice Chair:	Laura Winslow
Minutes recorded by:	Jeanne Ensign	Meeting date:	May 9, 2019

Motions Passed:

1. MSA to approve the legislative proposals for 504.2.2, 506.3.6 and 506.7.3 and rationale as amended, to submit to the Board of Directors, with the committee chair authorized to accept changes from the Legislation Committee consultant prior to submission, if the changes do not change the intent of the Finance Committee.

Number of Committee Members Present: 10	Absent: 4	Number of Others Present: 0
Committee Members Present: Jeanne Ensign (Chair), Tom Boak, Guy Davis, Elyce Dilworth, Phil Dodson, Brandon Franklin, John Gillis, Peter Guadagni, Ralph Davis (Treasurer, Ex-Officio), Susan Kuhlman (CFO, Ex-Officio)		
Committee Members Absent: Teddy Decker, Jill Gellatly, Homer Lane, Laura Winslow (Vice Chair),		
Others Present: None		

Minutes

The conference call meeting was called to order at 8:00 pm EDT.

1. The chair welcomed committee members. There were no conflict of interest declarations regarding the agenda.
2. Budget Modernization Subcommittee: Phil led discussion on a proposal for legislative changes to modernize the budgeting process. **MSA to approve the legislative proposals for 504.2.2, 506.3.6 and 506.7.3 and rationale as amended, to submit to the Board of Directors, with the committee chair authorized to accept changes from the Legislation Committee consultant prior to submission, if the changes do not change the intent of the Finance Committee.** Thursday of convention Jeanne and Susan will include information about this proposal during the 4:30-6:30 HOD session, which is the Financial Presentation, Legislation/Rules/Long Distance forum. Phil led discussion on a legislative change to 504.1.5 that was proposed to the subcommittee by Ralph. After extensive discussion Ralph withdrew his proposal.
3. Budget Presentation Subcommittee update: in Homer's absence Jeanne noted that the next meeting of the subcommittee would be next Tuesday, May 14th.
4. FOG Subcommittee update: Guy reported that work is in progress on the current version of FOG with the intention of having a draft for June meeting of the full Finance Committee. The FC will receive a redline copy and an executive summary of the changes. This timing will enable FC to approve changes to submit to BOD for consideration at their mid-year meeting in July. Elyce asked whether a draft would be available for Audit Committee members to review during their June 7th meeting. Guy will keep her posted on progress.
5. March 2019 Financial forecast: Brandon spoke to the shortfall in membership vs. budget. Discussion followed including membership numbers and current program, club, subscription and digital initiatives by the National Office toward improving the numbers. Peter noted that members join at the club level; Guy suggested a convention focus on issue of membership.
6. Other: Jeanne sent the budget preparation timeline, prepared by Susan, along with the agenda. The two pre-convention FC calls to discuss the budget will be the week of August 19th and the week of August 26th.
7. The next meeting will be the week of June 19th – 25th, date TBD.
8. There being no other business brought forward the chair thanked everyone for joining the call.

The meeting adjourned at 9:20 pm EDT.
