

USMS Convention—Chicago, Ill. 2009

Committee Name:	FINANCE	Session #:	3	Report #:	20
Committee Chair:	RALPH DAVIS	Vice Chair:	SARAH WELCH		
Minutes recorded by:	Jeanne Ensign	Date/time of meeting:	Sep 18, 2009, 4:45 pm		

Actions Requiring Approval by the HOD:

- 1.

Motions Passed:

1. MSA: To approve Financial Operating Guidelines (FOG) as amended.
2. MSA: That Homer Lane and the Finance Committee will develop a capital appropriations request.
3. MSA: That in the next year the Finance Committee will include capital budget language in FOG, Financial Policy and MAP as appropriate.
4. MSA: To approve the Capital Budget.
5. MSA: To approve the 2010 budget as adjusted.

Number of committee members present: 19

Absent: 2

Number of other delegates present: 8

Committee members present: Ralph Davis (c), Sarah Welch (vc), Tom Boak, David Burgio, Joanie Campbell, Doug Church, Jim Clemson, Elyce Dilworth, Phil Dodson, Betsy Durrant, Jeanne Ensign, Paul Griffin, Conrad Johnson, Lucy Johnson, Leo Letendre, Fred Nelis, Margaret Bayless (ex-officio), Homer Lane (ex-officio), Jeff Moxie (ex officio)

Ross Davis, Anna Lea Matysek

Minutes

The meeting reconvened at 4:45 am

1. The committee completed discussion of the final two items in the Financial Operating Guidelines (FOG). **MSA: To accept the Financial Operating Guidelines (FOG) as amended.**
2. In view of the existing need, **MSA: That Homer Lane and the Finance Committee will develop a capital appropriations request.**
3. The committee discussed the need for capital budget guidelines. **MSA: That in the next year the Finance Committee will include capital budget language in the Financial Operating Guidelines (FOG), Financial Policy and the Manual of Accounting Procedures (MAP) as appropriate.**
4. Rob Butcher explained the capital budget request included in the budget. **MSA: To approve the Capital Budget.**
5. General discussion of the 2010 budget line items ensued. **MSA: To approve the 2010 budget as adjusted.**
6. The committee adjourned at 6:49 pm.