

# USMS Convention—Anaheim, California 2007

<b>Committee Name:</b>	<b>Finance Committee</b>	<b>Session #:</b>	<b>2</b>	<b>Report #:</b>	<b>25</b>
<b>Committee Chair:</b>	<b>Jeff Moxie</b>	<b>Vice Chair:</b>	<b>Sarah Welch</b>		
<b>Minutes recorded by:</b>	<b>Jeanne Ensign</b>	<b>Date/time of meeting:</b>	<b>September 28, 2007</b>		

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## Action Items: Proposed Expenditures

1. None

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## Action Items:

1. **MSA To have the immediate past treasurer remain on all financial accounts as an authorized signer, be authorized to process payroll, and to act in the absence of the treasurer, provided that he or she continues to be a member in good standing.**

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<b>Number of committee members present: 18</b>	<b>Absent: 2</b>	<b>Number of other delegates present: 15</b>
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**Committee members present (list all, including chair and vice chair):** Jeff Moxie (chair), Sarah Welch (Vice Chair), David Burgio, Joanie Campbell, Ralph Davis, Phil Dodson, Betsy Durrant, Jeanne Ensign, Conrad Johnson, Lucy Johnson, Homer Lane, Fred Nelis, Anna Lea Roof, Richard Smith, Kris Wingenroth, Margaret Bayless (ex-officio), Tom Boak (ex-officio).  
**Committee members absent:** Ross Davis, Doug Church

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## Minutes

The meeting was called to order at 10:40 am.

1. Michael Moore reported to the Committee on the financial outcome of XI FINA World Masters meet held at Stanford in 2006.
2. Mark Gill presented additional information to the Committee in regard to the IT budget request (#5685)
3. Based on the recommendation of the current Treasurer, the Treasurer-elect and the Controller, the Committee discussed providing for the continued financial operations of the corporation if the Treasurer is not available to perform the financial duties of the office. **MSA To have the immediate past treasurer remain on all financial accounts as an authorized signer, be authorized to process payroll, and to act in the absence of the Treasurer, provided that the immediate past Treasurer continues to be a member in good standing.**
4. The Committee discussed a FOG draft prepared by a subcommittee separating policy and procedure. After discussion about the result and the difficulty of deciding defining policy vs. procedure, the Committee, by consensus, decided to keep FOG intact. Homer volunteered to create a policy statement to cover FOG; he will have a first draft to the committee by December.
5. The Committee discussed FOG changes proposed by the FOG subcommittee. FOG will be distributed separately from these minutes.

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## Tasks for the Upcoming Year

1. Homer will create a policy statement to cover FOG.

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The meeting was adjourned at 1:15 pm.