

USMS Convention—Dearborn, Michigan 2006

Committee Name: Finance	Session #: 3	Report #: 11
Minutes recorded by: Jeanne Ensign	Date/time of meeting: 9/16/06, Saturday	

Proposed Expenditures

1. MS, failed to eliminate funding for the 2007 planner (line item 5750).
2. MSA to increase the Controller contract amount to \$32,000 effective with renewal of contract on 3/1/07 (line item 5610).

Proposed Revenues

1. MSA to include \$50,000 as sponsor revenue to be raised by the Executive Director and recommend to the Executive Committee that this financial goal be part of the USMS/Executive Director contractual agreement (revenue line item 4160).
2. MSA to impose a transaction fee of \$2 per person for online registration (revenue line item 4040).

Action Items

1. MSA that the Club Development Task Force submit their spending plan to Finance Committee for review and approval prior to disbursement of funds for Program/Club Development expense (line item 5770).
2. MSA that plan for spending \$45,000 for Web Contractor in Web Operations budget be submitted to Finance Committee for review and approval prior to disbursement of funds (line item 5685).
3. MSA that a \$5 dues increase be deferred for one year until 2008 and that reserves be used to balance the 2007 budget.
4. MSA to accept the 2007 budget.

Committee Chair: Jeff Moxie

Vice Chair(s): Sarah Welch

Number of committee members present: 17

Absent: 4

Number of other delegates present: 12

Committee members present (list all, including chair and vice chair): Jeff Moxie, Sarah Welch, Joanie Campbell, Doug Church, Phil Dodson, Betsy Durrant, Jeanne Ensign, Conrad Johnson, Lucy Johnson, Fred Nelis, Anna Lea Roof, Kris Wingenroth, Ralph Davis (assoc. member), Margaret Bayless (ex-officio), Tom Boak (ex-officio), Leo Letendre (ex-officio), Ross Davis

Committee Members absent: Dan Gruender, Barbara Thomas, Elyce Dilworth, Karla Rees

Minutes

The committee reconvened at 8 am.

3. The committee entertained various individuals who spoke in support of their budget line items (Marketing – Tom Boyd and other committee members; Club Development Task Force – Leo Letendre).
4. MSA that the Club Development Task Force submit their spending plan to Finance Committee for review and approval prior to disbursement of funds for Program/Club Development expense (line item 5770).
5. MSA to include \$50,000 (line item 4160) as sponsor revenue to be raised by the Executive Director and recommend to the Executive Committee that this financial goal be part of the USMS/Executive Director contractual agreement.
6. MS, failed to eliminate funding for the 2007 planner (line item 5750).
7. The committee recessed at 10:30 am and reconvened at 11:45 am.
8. MSA to impose a transaction fee of \$2 per person for online registration (revenue line item 4040).
9. MSA to increase the Controller contract amount to \$32,000 effective with renewal of contract on 3/1/07 (line item 5610).
10. MSA that plan for spending \$45,000 for Web Contractor in Web Operations budget (line item 5685) be submitted to Finance Committee for review and approval prior to disbursement of funds.
11. MSA that a \$5 dues increase be deferred for one year until 2008 and that reserves be used to balance the 2007 budget. The budget submitted to the House includes the \$5 dues increase.
12. MSA to accept the 2007 budget.

The meeting was adjourned at 1 pm.