

**USMS CONVENTION – Greensboro, NC - 2005**

Committee Name: **Endowment Fund** Session # (if more than one meeting): 1 Cmte. report #: 3

Minutes recorded by: Doug Church\_ Date/time of this meeting: Sept. 14, 2005 5 p.m.

**ACTION ITEMS - PROPOSED EXPENDITURES**

1. MSA to commit \$5,000 to Katrina relief upon satisfaction of IRS conditions for grants and identification of need for USMS members and/or clubs/LMSC.

**ACTION ITEMS - OTHER**

None.

Committee Chair: Douglas Church

Vice Chair(s): \_\_\_\_\_

Number of committee members present: 11 Absent: 6 Number of other delegates at this meeting: 2

Committee members present: Doug Church, Sally Dillon, Ted Haartz, Jim Miller, June Krauser, Bill Volkening, Betsy Durrant, Nancy Ridout, Jessica Seaton, Scott Rabalais, Barbara Dunbar:

**MINUTES**

The meeting was called to order at 5:05 p.m.

1. There were no minutes from last years meeting.
2. The YWCA grant request was considered and denied.
3. The request from Mel Goldstein was considered and it was determined that additional information and specific grant requests would be required.
4. Consideration of Katrina relief was discussed and it was MSA to authorize up to \$5,000 to be used for relief based upon satisfaction of IRS code requirements and need determination.

The meeting was adjourned at 5:45 p.m.

**TASKS FOR THE UPCOMING YEAR**

1. Spread the news about the Endowment Fund.
2. Encourage more gifts and grants.