

ARKMS
Balance Sheet
AS of 12/31/2017

ASSETS	<u>1/1/2015</u>	<u>12/31/2015</u>	<u>12/31/2016</u>	<u>12/31/2017</u>
Bank of Ozarks	\$ 6,944.96	\$ 9,110.86	\$ 8,721.40	\$ 6,208.36
Capital One 360	\$ 11,164.97	\$ 11,209.64	\$ 11,254.48	\$ 11,299.51
TOTAL ASSETS	<u>\$ 18,109.93</u>	<u>\$ 20,320.50</u>	<u>\$ 19,975.88</u>	<u>\$ 17,507.87</u>

Arkansas Masters Swim Club
2017 Final Statement and
2018 Budget

3/26/2018

	2016 Actuals	2017 budget	2017 Actuals	Comments	2018 Budget
REVENUE					
AR Masters Dues & Donations	\$1,687	\$1,500	\$1,600		\$1,600
Events (donations and entries)				Cannot assume any profit sharing from the event holders	\$0
One Hour Postal Swims (LR/NWA)	-----	\$0	-----		
Joplin Meet		\$0			
March NWA Meet		\$0			
Hall of Fame Meet	-----	\$0	-----		
NWA June Masters meet	-----	\$0	-----		
Mile Swim LR	-----	\$0	-----		
Fall Fun Frenzy	\$636	\$0			
Fall Group Swim 100x100s at JC		\$0	\$240		
Interest from Bank Check Card	\$0.54	\$0.54	\$0.57		\$0.57
Swim Outlet sales	\$0	\$0	\$0		\$25
Total Revenues	\$2,324	\$1,501	\$1,841	Less than 2016, but more than 2017 budget Keep 2018 Budget stable	\$1,626
EXPENSES					
Sanctions for Events - up to 10					\$500
Joplin/Berzerker January Meet	\$0	\$50	\$0	All of these are possible events and there may be new ones ---	
Hall of Fame Meet	\$50	\$50	\$50		
NWA Fall Fun Frenzy	\$50	\$50	\$0	budgeted up to 10 total sanctions	
Other events (only one - NWA mem)	\$0	\$350	\$50		
Awards/Promotional Items, Food, Rental, & General Meet Support for Events					\$500
January NWA Clinic	\$33	\$0	\$0	All of these are possible events and there may be new ones ---	
Joplin/Berzerker January Meet	\$0	\$100	\$0	budgeted up to 5 total events	
One Hour Postal Swim LR&NWA	\$0	\$200	\$0	They do not have to be sanctioned	
Hall of Fame Meet	\$0	\$100	\$0		
Mile Swim LR	\$0	\$100	\$0		
North/South Dual meet in Clarksville	\$0	\$100	\$0		
NWA Fall Fun Frenzy	\$433	\$100	\$0		
Additional applications (total of 10 incl NWA Memorial	\$0	\$0	\$0		
Fall Group Swim 100x100 at JC	\$0	\$0	\$119		
Open Water Swim	\$180	\$400	\$0	\$20 per first 20 USMS swimmers	\$400
Sponsorships for Events	\$500	\$500	\$0	Open Water Swim Cancelled in 2017	\$500
General Promotional Items for Arkansas LMS	\$344	\$400	\$668		\$400
Hall of Fame - Annual Masters Award	\$176	\$176	\$168	Plaque, honoree meal, Chair meal	\$175
Meals - LMSC Board Meetings	\$0	\$100	\$12		\$250
Marketing - City of Bentonville Marathon Expo	\$0	\$0	\$0	placeholder for future years	\$0
Board Member dues reimbursement	\$0	\$408	\$0	new in 2017, but not used. Keep for 2018 to promote volunteering. 8@53	\$424
Postage and Supplies	\$25	\$50	\$87		\$100
Annual Web fee	\$13	\$13	\$13		\$13
Annual Club Registration - ARKMS	\$51	\$408	\$53	New in 2017. to cover \$51 for 8 new/ returning clubs. Budget 3 in 2018	\$150
New Clubs start up fee coverage**	\$229	\$0	\$84		
Local Coaches Certification/Training	\$0	\$2,300	\$770	May Class 10@230, actuals were 4	\$0
Adult Learn to Swim Class***	\$0	\$3,000	\$1,700	March Class 10@200 or 300, 7 actual	\$0
USMS Coaches Training	\$0	\$0	\$0	Not needed in 2017 due to local class Budget for 500 for 2018	\$500
USMS National Conference	\$630	\$1,000	\$579	Budgeted for 2 in 2017, only 1 in 2018	\$600
LMSC Leadership Summit	\$0	\$0	\$0	Revisit for 2019	\$0
Zones or Masters Nationals Travel Fund	\$0	\$0	\$0	New offering and policy for 2018 \$250 per person per year. 5 max	\$1,250
Total Expenses	\$2,713	\$10,155	\$4,354	spent more than 16, but less than budget	\$5,762
Revenues over Expenses	(\$389)	-\$8,654	(\$2,513)	Plan to use some of capital	(\$4,136)